

CURATIVE MICROBES PRIVATE LIMITED

9th ANNUAL REPORT 2021 - 2022

AUDITORS:

AKBARI THANKI & CO.
Chartered Accountants
223, Shikhar Complex
Jayshree Talkies Road
Junagadh

REGISTERED OFFICE :

Plot No. 1628, GIDCII
Nr. Navrang Proteins
Dolatpara, Junagadh

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the NINETH Annual Report together with the Audited Accounts for the period ending on date 31st March 2022.

1. **Performance:**

It is first year of operation; the performance of the Company during the year under review has remained very good. The turnover during the year 2021-22 was Rs. 499.93 lakh in comparison of Rs. 402.10 lakh for the year 2020-21. The Company has earned a Net Profit before tax of Rs. 42.28 lakh against a Profit of Rs. 29.00 Lakh for last year.

(Rs. in Lakh)

PARTICULARS	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
Total Turnover	499.93	402.10
Other Income	0.69	1.48
Expenditure	458.34	374.58
Profit/(Loss) before Tax (PBT)	42.28	29.00
Tax Expenses:		
Less: Current Tax	9.40	7.19
Less: Deferred Tax	1.50	0.91
Less: Other Taxes	--	--
Net profit after Tax available for appropriation (PAT)	31.38	20.90
Balance of Profit & Loss A/c – brought forward	41.95	21.05
Less: Proposed Dividend	--	--
Balance carried to Balance Sheet	73.32	41.95

2. **STATE OF AFFAIRS:**

There is no change in the nature of Company's business done during the year ended 31st March, 2022.

The Company has been in manufacturing business of fertilizers. Your Directors are hopeful for the better performance for the current financial year 2022-23 and the company has taken all remedial measures for cost cutting and taken steps to increase better sales realization. The board is hopeful to achieve better results in future.

3. **EVENTS OCCURRING AFTER BALANCE SHEET DATE :**

There is no any material event that has occurred after the Balance Sheet date and before approving this Annual Reports, which affects the workings or financial position of the Company.

4. **SHARE CAPITAL:**

There is no change in the Authorized, Issued & Subscribed share capital of the Company. The Company has not issued any shares with differential voting rights, hence, reporting need not required.

5. **EXTRACT OF ANNUAL RETURN**

The company is not having website. So, web link of annual return is not need to give in report.

6. **DIRECTORS:**

There are 4 Directors of the Company namely,

- 1) Shri Gopal V. Undhad (DIN: 06851467)
- 2) Shri Divyesh A. Kakadia (DIN: 06969629)
- 3) Shri Narendrakumar Ghelani (DIN: 02246080)
- 4) Shri Vishal Vithalbhai Satasiya (DIN: 09398368) appoint w.e.f. 15.11.2021

The Directors have an ambitious vision for the Company's growth and hence the Company is efficiently managed by them.

7. CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Pursuant to provision of section 203 of companies Act, 2013, read with rule 8 of companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. During the year under review the company doesn't fall under the criteria of mandatory appointment of Key Managerial Personnel (KMP).

Further, there has been change in the constitution of Board during the year under review, appoint MR. VISHAL VITHALBHAI SATASAIYA appoint as an additional director in board meeting held on 15th November, 2022.

8. MEETINGS OF BOARD OF DIRECTORS

Seven Board Meetings were held during the Financial Year ended March 31, 2022 i.e. 08.04.2021, 30.06.2021, 30.09.2021, 02.11.2021, 15.11.2021, 16.02.2022 & 31.03.2022. The maximum gap between any two Board Meetings is less than One Hundred and Twenty days.

The names of members of the board, their attendance at the board meeting are as under:

Name of Directors	Number of Meetings attended/Total Meetings held during the F.Y. 2021-22
Mr. Narendrabhai Laljibhai Ghelani	7/7
Mr. Gopal Vallabhbbhai Undhad	7/7
Mr. Divyesh Ashokbhai Kakadiya	7/7
Mr. Vishal Vitthalbhai Satasiya appoint w.e.f. 15.11.2021	2/7

9. INDUSTRIAL RELATIONS :

The Industrial Relation with the staff of the Company continued to be extremely cordial throughout the year under review. Your Directors also wish to place on records their appreciation for the contribution made by all the employees of the Company.

10. EMPLOYEES :

As required by Section 197 of the Companies Act, 2013, read with Schedule V and Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, it is to be informed that there was no employee employed throughout the period who was in receipt of salary / remuneration exceeding the prescribed limit.

11. AMOUNTS TRANSFERRED TO RESERVES:

No amount was transferred to General Reserve Account, as per the requirement under the Companies (Transfer of Profits to Reserves) Rules, 1975.

12. DETAILS OF FRAUD REPORT BY AUDITOR

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

13. AUDITOR

The Auditor, M/S Akbari Thanki & co , Chartered Accountants, (Firm Registration No. 124398W), hold office until the conclusion of the Annual General Meeting held for F.Y 2022-2023.

14. BOARD'S COMMENT ON THE AUDITORS' REPORT

The notes referred to by the Auditors in their reports are self-explanatory and hence do not require any further explanations. The Auditors' Report does not contain any qualification, reservation or adverse remarks.

15. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of Section 186 of the Companies Act, 2013.

16. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. During the financial year, the Company has entered into contracts/arrangements/transactions with related parties. *Particulars of related party transactions described in Form AOC-2 are attached with the Board's Report.*

17. DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

18. MATERIAL CHANGE AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of section 134 (3) (m) of the Companies Act, 2013 in respect of conservation of energy an technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

20. RISK MANAGEMENT POLICY

Your Company has not set-up separate risk management Committee or policy thereon, however, your Management, from time-to-time, identify, analyses, evaluate and mitigate the industrial, economical, financial, other risk emerges in the course of business.

21. CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of the Companies Act, 2013, the Company is not coming under the mandatory criteria for Corporate Social Responsibility and hence the Company has not made any such policy during the financial year.

22. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The company has not having any subsidiary, joint venture and associate company.

23. SECRETARIAL AUDIT REPORT:

In terms of section 204 of the Companies Act, 2013 & Rules made there under, the Company is not required to get Secretarial Audit Report.

24. DEPOSITS

During the year, the Company has accepted deposits, from Directors and/ or Relatives of Directors, and in compliance with Companies (Acceptance of Deposits) Second Amendment Rules, 2016.

25. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

26. COST RECORD

The provisions of Cost audit as per section 148 doesn't applicable on the Company.

27. DETAILS OF SIGNIFICANT AND MATEIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators. Courts, tribunals impacting the going concern status and Company's operations in future.

28. CONSTITUTION OF COMMITTEE – SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

29. CONSOLIDATED FINANCIAL STATEMENTS

Company has not having any subsidiary, joint venture and associate company so there is no need to prepare consolidated financial statement for the F.Y. 2021-22.

30. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31. INSURANCE:

All moveable and fixed assets are adequately insured.

32. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) of the Companies Act 2013, the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the financial year ended on 31st March, 2022, the applicable accounting standards read with requirements set out Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial ended on 31st March, 2022 and of the profit & loss of the Company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

33. VIGIL MECHANISM:

The Company has not borrowed money from Banks/ Financial Institutions in excess of Rupees Fifty Crore, hence, establishment of Vigil Mechanism in pursuance to Section 177(9) read with Rule 7 of the Companies (Meeting of Boards and Its Powers) Rule. 2014 is not mandatory thus not established.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

PLACE : JUNAGADH
DATE : 10-08-2022

FOR CURATIVE MICROBES PRIVATE LIMITED.

Curative Microbes Pvt. Ltd.

DIN
06851467



.....
Director
DIRECTOR

DIN
06969629

Curative Microbes Pvt. Ltd.



.....
Director
DIRECTOR

AKBARI THANKI & Co. CHARTERED ACCOUNTANTS

CA ALPA J. THANKI
B. COM. F.C.A.
CA SUBHASH K. AKBARI
B. COM. F.C.A.

223, SHIKHAR COMPLEX
JAYSHREE TALKIES ROAD
JUNAGADH – 362 001
PH.No.(O)285 2623479

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of
CURATIVE MICROBES PRIVATE LIMITED
JUNAGADH

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the standalone financial statements of **CURATIVE MICROBES PRIVATE LIMITED** ("the Company"), which comprise of the Balance Sheet as at **March 31, 2022** and the Statement of Profit and Loss for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2022**;
- b) in the case of the Statement of Profit & Loss, of the **Profit** for the year ended on that date; and
- c) in case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's *Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



5) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

7) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS

1. As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

- a) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- b) *Not Applicable, as it is in relation to accounts of the branch offices.*
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards referred to in section 133 of Act, read with Rule 7 of Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on **March 31, 2022**, and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022**, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-II.
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commencing on any material foreseeable losses thereon does not arise.
 - iii. The Company is not required to hold Investor Education and Protection Fund ("the Fund"); as such the question of transferring amount to the Fund hereon does not arise.

PLACE : JUNAGADH
DATE : 10.08.2022



FOR AKBARI THANKI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 0124398W

CA SUBHASH K. AKBARI
PARTNER

Membership Number: 114659
UDIN: 22114659AOZQLF5266

223, Shikhar Complex
Jayshree Talkies Road
Junagadh

CURATIVE MICROBES PRIVATE LIMITED

Notes on Accounts & Significant Accounting Policies, forming part of Audited Financial Statements for the period ended
31st March, 2022.

1. Corporate Information :

CURATIVE MICROBES PRIVATE LIMITED is a private limited company domiciled in India and incorporated on 28th March, 2014 under the provisions of the Companies Act, 1956. The company is engaged in the business of manufacturing, trading & processing of Gas based, Natural and Man-made Fertilizers & allied Products. The Registered office of the company is situated at Plot No. 1628, GIDC-II, Dolatpara, Junagadh.

2. Basis of Preparation

The financial statement of the company has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014. The Financial statements have been prepared on an accrual basis and under the historical cost convention except where specifically stated.

2.1 SIGNIFICANT ACCOUNTING POLICIES:

1) Method of Accounting & Accounting Convention

Mercantile method of accounting is practiced by the Company. The Accounts have been prepared in accordance with historical cost convention, the applicable accounting standards issued under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

2) Recognition of Revenue and Expenditure

The Company follows the accrual method of accounting and all claims, receivable and liabilities are provided on that basis.

3) Fixed assets

- Fixed Assets are taken at cost of acquisition inclusive of direct and allocated expenses incurred for the same.
- Depreciation on Fixed Assets is provided on SLM basis based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. In respect of the assets added during the period, the depreciation is provided on pro-rata basis from the date of such assets first put to use till the end of the financial year.

4) Investments

The Investments are stated at cost of acquisition and adjustment for increase or decrease in the value of investment, if any, will be accounted on cost basis.

5) Inventories

Inventories (Raw Material, Packing Material & Finished Goods) are valued at cost or net realizable value whichever is lower.

6) Income Tax

- Tax expense for the period, comprising current tax and deferred tax, is included in determining the net profit / (loss) for the year.
- Deferred tax is recognized for all the timing differences. Deferred tax assets are carried forward to the extent it is probable that future taxable profit will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date and written down/written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized. Differed tax liabilities are generally recognized for all taxable temporary differences. Such differed tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.



- The carrying amount of deferred tax assets is reviewed at the end of each annual reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.
- Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the assets realized, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

7) Retirement Benefits

As per the opinion of the Board of Directors of the Company, there are no Liabilities for any Retirement Benefits to the staff of the Company; hence, no provision has been made for the same during the year.

8) Prior Period Items

The Company has not debited any prior period items to the profit & loss a/c.

9) Contingent Liabilities

No Liabilities, which are of Contingent nature, have arisen so far to the Company.

10) Amortization of Misc. Expenses :

Preliminary Expense is amortized over a period of 5 years.

11) Borrowing Cost :

Borrowing cost, if any, directly attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of the cost of that asset. All other borrowing cost are expensed in the period in which they occur.



CURATIVE MICROBES PRIVATE LIMITED

BALANCE SHEET AS AT 31/03/2022

PARTICULARS	Note No.	31/03/2022		31/03/2021	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholder's funds					
(a) Share Capital	3	5,000,000		5,000,000	
(b) Reserves and Surplus	4	7,332,360	12,332,360	4,194,834	9,194,834
2. Non-current liabilities					
(a) Share Application Money		-		-	
(b) Long-term borrowings	5	38,268,759		18,844,394	
(c) Deferred Tax liabilities (Net)	6	483,264		333,417	
(d) Long-term Provisions		-	38,752,023	-	19,177,811
3. Current Liabilities					
(a) Short term borrowings	7	(653)		(805)	
(b) Trade payables	8	2,189,552		1,602,288	
(i) total outstanding dues of MSME					
(ii) total outstanding dues of creditors other than MSME					
(c) Other current liabilities	9	1,927,610		1,239,246	
(d) Short term provisions		-	4,116,509	-	2,840,729
TOTAL			55,200,892		31,213,375
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	10	40,698,919		14,006,532	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress	11	660,000		3,100,000	
(b) Non-current investments	12	228,583	41,587,502	61,000	17,167,532
(c) Long-term loans and advances					
2. Current assets					
(a) Inventories	13	3,127,406		2,324,246	
(b) Trade receivables	14	5,973,757		1,677,014	
(c) Cash and Cash equivalents	15	1,887,896		9,008,211	
(d) Short-term loans and advances	16	2,624,330		1,036,372	
(e) Other current assets	17	-	13,613,389	-	14,045,843
TOTAL			55,200,892		31,213,375
Significant accounting policies and notes to accounts	1 to 35		(0)		0

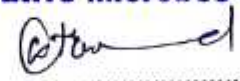

As per our report of even date

FOR AKBARI THANKI & CO.
Firm Registration No. 0124398W
Chartered Accountants


CA SUBHASH K. AKBARI
PARTNER
M. No. 114659
Place : Junagadh
Date : 10.08.2022



FOR CURATIVE MICROBES PRIVATE LIMITED
Curative Microbes Pvt. Ltd.


Director
Curative Microbes Pvt. Ltd.

Director

DIN
06851467

DIN
06969629

Place : Junagadh
Date : 10.08.2022

CURATIVE MICROBES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	2021-2022		2020-2021	
	Rs.	Rs.	Rs.	Rs.
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before extraordinary items and tax		4,228,234		2,899,733
Adjustment for:				
Depreciation	612,060		495,636	
Finance Cost	31,802		39,020	
(Profit)/Loss on sale of Assets/Shares	36,712		-	
Interest/Dividend Income/Other Income	69,218	749,792	148,081	682,737
Operating Profit before working capital changes		4,978,026		3,582,470
Adjustment for: (increase)/decrease in Operating Assets:				
Inventories	(803,160)		(1,153,308)	
Trade Receivables	(4,296,743)		2,726,292	
Short Term Loans & Advances	(1,587,958)		(521,945)	
Long Term Loans & Advances	(167,583)		(60,000)	
Other Current Assets	-		345,524	
Adjustment for: increase/(decrease) in Operating Liabilities:				
Trade Payables	587,264		(899,484)	
Other Current Liabilities	688,364		607,309	
Short Term Provisions	-		-	
Long Term Provisions	-	(5,579,816)	-	1,044,388
Cash generated from Operations		(601,791)		4,626,858
Direct Taxes paid		(940,860)		(718,898)
Cash Flow before Extraordinary Items		(1,542,651)		3,907,960
Extraordinary Items		-		-
NET CASH FROM OPERATING ACTIVITIES		(1,542,651)		3,907,960
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets		(27,403,158)		(5,740,015)
Purchase of Investments		2,440,000		(1,010,000)
Sale of Fixed Assets / Investment Subsidy received		62,000		-
Sale/Write off of Investments		-		-
Interest/Dividend Income		(69,218)		(148,081)
NET CASH USED IN INVESTING ACTIVITIES		(24,970,376)		(6,898,096)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Increase/(Decrease) in Issued Share Capital		-		4,900,000
Proceeds of Long Term Borrowings (net)		19,424,365		5,954,394
Net increase/(decrease) in Short Term Borrowings		152		(805)
Dividend & Dividend Tax Paid		-		-
Finance Cost		(31,802)		(39,020)
NET CASH USED IN FINANCING ACTIVITIES		19,392,715		10,814,569
NET INCREASE IN CASH & CASH EQUIVALENTS(A+B+C)		(7,120,315)		7,824,433
Cash & Cash Equivalent at the beginning of the year		9,008,211		1,183,778
Cash & Cash Equivalent at the end of the year		1,887,896		9,008,211
Significant accounting policies and notes to accounts	1 to 35	(0)		(0)

As per our report of even date

FOR AKBARI THANKI & CO.

Firm Registration No. 0124398W

Chartered Accountants

CA SUBHASH K. AKBARI
PARTNER

M. No. 114659

Place : Junagadh

Date : 10.08.2022



FOR CURATIVE MICROBES PRIVATE LIMITED

Curative Microbes Pvt. Ltd.

Director

[Signature]
Director
Curative Microbes Pvt. Ltd.

Place : Junagadh

Date : 10.08.2022

DIN
06851467

DIN
06969629

CURATIVE MICROBES PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022

PARTICULARS	Note No.	2021-2022		2020-2021	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations	18	49,992,560		40,209,608	
II Other Income - FD Interest		69,218		148,081	
III Total Income (I + II)			50,061,778		40,357,689
IV Expenses					
Cost of Materials Consumed	19	18,776,187		15,889,356	
Purchases of Trade Goods		-		-	
Cost of Tools, Stores & Spares, Packing Matr.	20	6,486,103		4,754,676	
Changes in inventories of finished goods, work in progress and Stock-in-trade	21	(229,436)		(3,043)	
Employee benefits expense	22	10,169,368		8,291,541	
Finance Costs	23	31,802		39,020	
Depreciation	10	612,060		495,636	
Other expense	24	9,950,750		7,990,772	
Total Expense			45,796,833		37,457,956
V Profit before exceptional and extraordinary items and tax (III-IV)			4,264,946		2,899,733
VI Exceptional Items			-		-
VII Profit before extraordinary items and tax (V-VI)			4,264,946		2,899,733
VIII Extraordinary items - Car Sale Loss			36,712		-
IX Profit before tax (VII-VIII)			4,228,234		2,899,733
X Tax expense:					
(1) Current Tax		940,860		718,898	
(2) Deferred Tax		149,847	1,090,707	91,374	810,272
XI Profit for the period from continuing operations (IX - X)			3,137,526		2,089,461
XII Profit/(Loss) for the period from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV XIII)			-		-
XV Profit/(Loss) for the year (XI + XIV)			3,137,526		2,089,461
Significant accounting policies and notes to accounts	1 to 35				

As per our report of even date

FOR AKBARI THANKI & CO.
Firm Registration No. 0124398W
Chartered Accountants

Subhash K. Akbari

CA SUBHASH K. AKBARI
PARTNER
M. No. 114659
Place : Junagadh
Date : 10.08.2022



FOR CURATIVE MICROBES PRIVATE LIMITED
Curative Microbes Pvt. Ltd.

Director
Curative Microbes Pvt. Ltd.
Director

DIN
06851467

DIN
06969629

Place : Junagadh
Date : 10.08.2022

CURATIVE MICROBES PRIVATE LIMITED

Notes forming part of the financials statements for the year ended 31st March, 2022

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 3 : SHARE CAPITAL				
AUTHORISED :				
5,00,000 Equity Shares of Rs.10 each		5,00,000		5,00,000
ISSUED, SUBSCRIBED AND PAID UP :				
5,00,000 Equity Shares of Rs.10 each fully paid up. *		5,00,000		5,00,000
TOTAL :		<u>5,00,000</u>		<u>5,00,000</u>

* Shareholders holding more than 5 % shares in the company are:

1) Gopal V. Undhad	187,500	187,500
2) Divyesh A. Kakadiya	30,000	30,000
3) Narendra L.Ghelani	177,500	177,500
4) Ruchaben M.Ghelani	75,000	75,000
5) Bharatbhai B. Kapadia	30,000	30,000

* Terms / rights attached to shares :

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each Holder of Equity Shares is entitled to one Vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to received remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity shares held by the shareholders.

* Reconciliation of no. of shares outstanding at the beginning and at the end of the year:	As at 31.03.2022	As at 31.03.2021
No. of shares outstanding at the beginning of the year	500,000	10,000
Add: Issued and allotted during the year	0	490,000
No. of shares outstanding at the end of the year	500,000	500,000

Note: 3A - SHARES HELD BY PROMOTOR: 2021-2022

Promoters Name	No. of Shares	% of total Shar	% Changes	% Changes
1) Divyeshbhai A.Kakadiya	30,000	6.00	-	
2) Gopal V.Undhad	187,500	37.50	-	
3) Narendrakumar L.Ghelani	177,500	35.50	-	
4) Ruchaben M.Ghelani	75,000	15.00	-	
5) Bharatbhai B.Kapadiya	30,000	6.00		
Total	500,000			

2020-2021

Promoters Name	No. of Shares	% of total Shar	% Changes	% Changes
1) Divyeshbhai A.Kakadiya	30,000	6.00	(4.00)	
2) Gopal V.Undhad	187,500	37.50	4.17	
3) Narendrakumar L.Ghelani	177,500	35.50	2.17	
4) Ruchaben M.Ghelani	75,000	15.00	(1.68)	
5) Bharatbhai B.Kapadiya	30,000	6.00	(0.66)	
Total	500,000			



PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 4 : RESERVES & SURPLUS				
RESERVES:				
General Reserve				
Profit & Loss A/c				
Opening Balance	4,194,834		2,105,374	
Add. Profit for the year	3,137,525	7,332,360	2,089,461	4,194,834
Total :		7,332,360		4,194,834

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 5: LONG TERM BORROWINGS				
<u>SECURED</u>				
Term Loan From Banks				
HDFC Bank Car Loan	181559		347794.11	
Bank of India Car Loan	1183305		0.00	
Bank of India Machinery Loan	3908335		0.00	
Bank of India Construction Loan	9305560	14,578,759	1106600.00	1,454,394
<u>UNSECURED LOANS</u>				
From Directors	18,778,100		13,738,100	
From Others	4,911,900	23,690,000	3,651,900	17,390,000
Total :		38,268,759		18,844,394

Foot-note:

Details of Term Loan from banks and it's maturity profile are stated in Note no. 25 and 30.

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 6: DEFERRED TAX LIABILITIES				
Deferred Tax Liabilities on account of Diference between Book & Tax Depreciation		483,264		333,417
Deferred Tax Assets on account of Carry forward loss & deprec. Allowance		-		-
Deferred Tax Liabilities / (Assets)		483,264		333,417

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 7: SHORT TERM BORROWINGS				
Secured Loans				
Loan Repayable on demand				
Bank of India*	(653)	(653)	(805)	(805)
*Working capital borrowing in the form of cash credit limit.				
Total :		(653)		(805)

Details of Securities and terms of repayment

Secured by hypothication of entire present & future Book debts(90 Days) along with Stock.
Further Secured by Mortgage of Factory Land & Building and also guaranteed by Directors.
Loan is repayable on demand and Interest rate for the same is 9.35%.



PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.

NOTE 8 : TRADE PAYABLES

Trade Payables				
For Goods		1,041,274		800,000
For Services		1,148,278		802,288
For Capital Goods		-		-
Total :		2,189,552		1,602,288

Foot-note:

1) The Company has received information from vendors regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006. Amounts due as at the year end included in Trade Payables is Rs. NIL and no interest is payable under this Act.

2) Trade Payables include amount due to Directors Rs. 200000/- (Previous year Rs. NIL) and amount due to Auditors Rs.26212/- (Previous year Rs. 11212/-)

3) For ageing Schedule of Trade Payables, please refer note 29 of notes to accounts

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.

NOTE 9: OTHER CURRENT LIABILITIES

Other payables - Income Tax Provision		940,860		718,389
- PF Payable		9,423		6,516
- TDS Payable		71,229		19,439
Advance from Customers		906,098		494,902
Total :		1,927,610		1,239,246



CURATIVE MICROBES PRIVATE LIMITED

NOTE 10 : FIXED ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		OPENING BALANCE AS ON 01.04.2021	ADDITION DURING THE YEAR	SALES / ADJUSTED DURING THE YEAR	TOTAL AS ON 31.03.2022	PROV. UPTO 01.04.2021	PROV. DURING THE YEAR	TOTAL AS ON 31.03.2022	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.21
		1	Land-Makhiyala (WIP)	3602736	-	-	3602736	-	-	-
2	Factory Building (WIP)	4693566	16230149	-	20923715	-	-	-	20923715	4693566
3	Plant & Machinery (WIP)	-	7196211	-	7196211	-	-	-	7196211	-
4	Furniture (WIP)	-	434374	-	434374	-	-	-	434374	-
5	Air Conditioner (WIP)	-	190234	-	190234	-	-	-	190234	-
6	Plant & Machinery	5529085	670000	-	6199085	1009601	388335	1397936	4801149	4519484
7	Air-Conditioner	132456	110468	-	242924	34406	23050	57456	185468	98050
8	Refrigerator	25873	42415	-	68288	7830	6141	13971	54317	18043
9	Lab. Machine	19161	-	-	19161	6065	1213	7278	11883	13096
10	Mobile Phone	134773	42627	-	177400	25255	13834	39089	138311	109518
11	Elec. Goods	49716	2330	-	52046	9780	1741	11521	40525	39936
12	Ele Balance Equip.	10000	-	-	10000	3064	634	3698	6302	6936
13	Camera	135302	-	-	135302	24568	12853	37421	97881	110734
14	Desktop Computer	17119	-	-	17119	14275	1988	16263	856	2844
15	Software	-	351000	-	351000	-	3837	3837	347163	0
16	Printer	21356	-	-	21356	1772	1352	3124	18232	19584
17	Laptop	25169	38771.00	-	63940	10062	9922	19984	43956	15107
18	Motor Car - Etios	744228	-	-	744228	93487	88414	181901	562327	650741
19	Mahindra XUV 300 Car	-	1521279	-	1521279	0	15845	15845	1505434	0
20	Maruti Alto CNG	-	573300	-	573300	0	35454	35454	537846	0
21	Motor Car - Alto	130000	-	130000	0	23841	7447	-31288	0	106159
	TOTAL	15270539	27403158	130000	42543697	1264006	612060	1813490	40698919	14006532
	PREVIOUS YEAR	9530524	5740015	0	15270539	768370	495636	1264006	14006532	8762154



PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 11: NON CURRENT INVESTMENTS				
Fixed Deposit in Banks (State Bank of India)		110,000		1,580,000
Fixed Deposit (Sweep) in Banks (Kotak Mahindra Bank)		-		1,520,000
Fixed Deposit (Sweep) in Banks (Bank of India)		550,000		-
Total :		660,000		3,100,000

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 12: LONG TERM LOANS AND ADVANCES				
<u>Unsecured Considered Good</u>				
- Advances recoverable in cash or in kind or for value to be received		-		-
- Sundry Deposits		228,583		61,000
Total :		228,583		61,000

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 13 : INVENTORIES				
[Valued as stated in the accounting policies in Note No. 2.1.6]				
Raw materials		1,035,630		766,685
Stock in Process		-		-
Finished Goods		250,508		21,072
Tools, Spares & Packing Material		1,841,269		1,536,489
Waste		-		-
Total :		3,127,406		2,324,246

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 14 : TRADE RECEIVABLES				
<u>Unsecured Considered Good</u>				
Trade Receivables outstanding for a period exceeding six months from the date they were due for payment		3,145,053		839,782
Other Trade Receivables		2,828,704		837,232
Total :		5,973,757		1,677,014

1) For ageing Schedule of Trade Receivable, please refer to note no 29 of notes of accounts



PARTICULARS

NOTE 15 : CASH & CASH EQUIVALENTS

Cash on Hand

Balance with Scheduled Bank

In Current / CC Account

State Bank of India (A/c: 34405758962)

Kotak Mahindra Bank (A/c: 5013244526)

Bank of India (A/c: 331320110000074)

Total :

	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
		778,051		1,493,934
		-		-
		796,709		6,021,668
		-		50,324
		313,136		1,442,284
		<u>1,887,896</u>		<u>9,008,211</u>

PARTICULARS

NOTE 16 : SHORT TERM LOANS AND ADVANCES

Unsecured Considered Good- Advances recoverable in cash
or in kind or for value to be
received

- Balance with Government authorities

Advance Tax (FY 2020-21)

Advance Tax (FY 2022-23)

TDS (FY 2020-21)

TDS (FY 2022-23)

TCS (FY 2022-23)

GST Input Tax Credit

Total :

	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
		454,750		144,366
		-		550,000
		685,000		-
		-		32,991
		18,997		-
		13,522		-
		1,452,061		309,015
		<u>2,624,330</u>		<u>1,036,372</u>

Foot-note:

Advances Recoverable include amount due from Director Rs. NIL(Previous year Rs. Nil/-).

PARTICULARS

NOTE 17 : OTHER CURRENT ASSETS

Miscellaneous Expenditure

(To the extent not written off or adjusted)

Preliminary Expenses

Total :

	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
		0		0
		<u>0</u>		<u>0</u>



PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 18 : REVENUE FROM OPERATIONS				
Sales of Products		51,235,358		41,381,868
Other Operating Revenues		100,760		98,800
		<u>51,336,118</u>		<u>41,480,668</u>
Less : Sales Return		1,343,558		1,271,060
Total:		<u>49,992,560</u>		<u>40,209,608</u>

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 19 : MATERIALS CONSUMED				
Opening Stock		766,685		657,728
Add: Purchases		18,362,494		15,712,220
Add: Transportation Inwards		682,637		286,094
		<u>19,811,816</u>		<u>16,656,041</u>
Less: Discount		-		-
		<u>19,811,816</u>		<u>16,656,041</u>
Less: Closing Stock		1,035,630		766,685
Total :		<u>18,776,187</u>		<u>15,889,356</u>

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 20 : TOOLS, STORES & SPARES, PACKING MATERIAL CONSUMED				
Opening Stock		1,536,489		495,181
Add: Purchases		6,790,883		5,795,984
Add: Transportation Inwards		-		-
		<u>8,327,372</u>		<u>6,291,165</u>
Less: Closing Stock		1,841,269		1,536,489
Total :		<u>6,486,103</u>		<u>4,754,676</u>

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 21 : CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI-FINISHED GOODS AND STOCK -IN-TRADE				
Inventories at the end of the year				
Finished goods		250,508		21,072
Inventories at the beginning of the year				
Finished goods		21,072		18,029
Net (increase)/ decrease		<u>(229,436)</u>		<u>(3,043)</u>



PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 22 : EMPLOYEE BENEFIT EXPENSES				
Salary, wages & bonus (Refer note below)		8,170,506		6,608,158
Staff Welfare expenses		206,544		199,330
Staff TADA Exps.		1,733,814		1,449,602
Contribution to Provident Funds		58,504		34,451
Total :		10,169,368		8,291,541

Foot-note:

Directors have been paid Rs. 2194000/- (Previous year: Rs. 1909500/-) as Remuneration by the Company.

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 23 : FINANCE COSTS				
Interest expenses on :				
(i) Borrowings From Bank	31,802		39,020	
(ii) Others Interest	-		-	
		31,802		39,020
Total :		31,802		39,020

PARTICULARS	2021-22		2020-21	
	Rs.	Rs.	Rs.	Rs.
NOTE 24 : OTHER EXPENSES				
Accounting Charges		86,148		80,120
Advertisement Exps.		133,571		196,953
Discount		1,084,832		1,549,774
Development & Designing Fees		-		1,000,000
Donation		3,001		6,056
Insurance		102,182		32,080
Factory Expenses		226,259		223,332
Factory, Godown & Shop Rent		1,047,067		709,584
Laboratory Expenses		303,958		92,780
Legal & Consulting Fees		1,628,963		814,517
Medical Exps.		287,631		101,670
Remuneration to Auditors		15,000		15,000
Repairs & Maintenance		222,510		408,988
Rate Difference		1,865,071		562,142
Power & Fuel		584,732		501,599
Printing & Stationery Exps.		33,773		15,790
Preliminary Expenses W/o		-		345,524
Sales Promotion Exps.		908,376		619,395
Telephone Expenses		45,820		33,248
Travelling Expenses		375,086		193,210
Trade Mark Exps.		10,000		56,000
Diesel & Oil Exps.		314,100		-
Misc. Expenses		672,670		433,010
Total :		9,950,750		7,990,772

Foot-note:

Payment to Auditors comprises of:
For Statutory Audit

15,000

15,000



25. Long Term Borrowings – Secured Term Loan from Bank:

The Company has secured Term Loan from Bank, the details of Car loan and Term Loan are:

Particulars	Term Loan – Motor Car	Term Loan – Construction & PM
Name of the Bank	HDFC Bank	Bank of India
Amount of Loan sanctioned	Rs. 5,00,000/-	Rs. 1,42,00,000/-
Date of sanction of Loan	07.03.2021	16.12.2020
Loan Tenure	36 months	72 Months
Frequency of Installment	Monthly	Monthly
Amount of each Installment	Rs. 15,865/-	Rs. 1,97,221/-
Number of Installments remaining	12	60
Rate of interest	8.85%	9.35%

- Kindly refer to note no:30 for maturity patter of borrowings including current maturities for Term Loan.

26. Deferred Tax Assets / Liabilities:

To comply with the requirements of the AS-22, "Accounting for taxes on income", issued by the Institute of Chartered Accountants of India (ICAI), the Company has debited the current year's deferred tax liability of Rs.149847/- (Previous year Rs. 91374/- to Profit & Loss statement).

As a result of the adoption of this policy, the profit for the year is lower by Rs. 149847/- (Previous year Rs. 91374/-).

Major Components of Deferred Tax arising on account-of temporary timing differences along with their movement as at March 31, 2022 are:

	01.04.2021	Movement during the year	31.03.2022
Assets			
Unabsorbed Business Loss	0	0	0
Unabsorbed Depreciation Allowance	0	0	0
Total	0	0	0
Liabilities			
Difference between Book & I.T. Depreciation	333417	149847	483264
Total	333417	149847	483264
Net Deferred Tax Assets / Liabilities	333417	149847	483264
Previous Year	242043	91374	333417



27. Additional information pursuant of paragraph 5(i)(a), 5(i)(j) & 5(ii)(a), (b) of part II of schedule III of the Companies Act, 2013.

(a) No employee was covered under section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(b) Auditor's Remuneration:

Particulars	2021- 2022	2020-2021
Statutory Audit Fees	15000	15000
Total	15000	15000

28. Related Party Information:

Related party relationship is as identified by the Company and relied upon by the Auditors.

a) Relationship:

- i. Key Management Personnel
 - a) Divyesh Ashokbhai Kapadiya
 - b) Gopal Vallabhbhai Undhad
 - c) Narendrakumar Ghelani
 - d) Vishal Vithalbhai Satasiya
- ii. Relative of Key Management Personnel
 - (a) Ruchaben Miteshbhai Ghelani
 - (b) Bharatbhai Bachubhai Kapadia

b) Related party transactions and balance outstanding as on 31.03.2022:

[A] Transactions with Key Management / Directors & Associates	FY 2021-22	FY 2020-21	Relationship
i. Remuneration to Directors	21,94,000	19,09,500	Refer to i. above
ii. Salary paid	5,02,020	5,02,020	Refer to ii above
iii. Deposit Accepted	63,00,000	1,06,84,700	Refer to i. & ii. above
iv. Deposit Repaid	0	56,84,700	Refer to i. & ii. Above
[B] Balance Outstanding	As on 31.03.2022	As on 31.03.2021	Relationship
- Director's Remuneration Payable	2,00,000	-	Refer to i. above
- Unsecured Deposits from Directors & Relatives	2,36,90,000	1,73,90,000	Refer to i. & ii. above



CURATIVE MICROBES PRIVATE LIMITED

Note: 29 - TRADE PAYABLES FOR GOODS

Ageing Figures For the Current Year 2021-22

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,041,274.00	-	-	-	1,041,274.00
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	1,041,274.00				1,041,274.00

Ageing Figures For Previous Year 2020-21

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	800,000.00	-	-	-	800,000.00
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	800,000.00				800,000.00

Note: 29 - TRADE RECEIVABLES

Ageing Figures For the Current Year 2021-22

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2,828,704.00	3,009,170.00	135,883.00	-	-	5,973,757.00
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



Ageing Figures For Previous Year 2020-21

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	837,232.00	839,782.00	-	-	-	1,677,014.00
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

PARTICULARS	2021-22	2020-21	% Variance	Explanation
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NOTE: 29 - FINANCIAL RATIOS

Current Ratio	3.31	4.94	-33.12%	Note:1
Debt Equity Ratio	3.10	2.05	51.41%	Note:2
Debt Service Coverage Ratio	20.65	14.26	44.77%	Note:3
Return on Equity Ratio	25.44%	22.72%	11.96%	-
Inventory Turnover Ratio	18.34	23.01	-20.29%	-
Trade Receivable Turnover Ratio	13.07	13.23	-1.19%	-
Trade Payable Turnover Ratio	13.27	7.66	73.27%	Note:4
Net Capital Turnover Ratio	4.83	5.13	-5.77%	-
Net Profit Ratio	6.28%	5.20%	20.78%	-
Return on Capital Employed	10.83%	37.46%	-71.08%	Note:5
Return on Investment	3.68%	5.71%	-35.48%	Note:6

Notes:-

- 1) Current Ratio reduce from 4.94 in FY:2020-21 to 3.31 in FY:2021-22 due to deposit amount lying in bank account in FY: 2020-21 which is used for expansion purpose in FY:2021-22.
- 2) Debt Equity Ratio increase from 2.05 in FY:2020-21 to 3.10 in FY:2021-22 as company has obtained Term Loan for it's expansion program.
- 3) DSCR increase from 14.26 in FY:2020-21 to 20.68 in FY:2021-22 due to increase in revenue and profit. In DSCR we have not consider New Term loan obtained for expansion purpose as it's repayment starts in FY:2021-22 and expansion work is in progress. We have consider HDFC Car loan only.
- 4) Trade Payable ratio improved from 13.27 in FY:2020-21 to 7.66 in FY:2021-22 due timely payment to suppliers and sound financial condition of the company.
- 5) Return on Capital Employed Ratio reduced from 37.46 in FY:2020-21 to 10.83 in FY:2021-22 due to bank term loan taken during the FY:2021-22 for expansion purpose which is work in progress.
- 6) Return on Investment ratio is reduced from 5.71% to 3.68% due to reduction in FD Rates during the year and also due to the higher in the year 2019-20 interest of which was accrued in 2020-21.



CURATIVE MICROBES PRIVATE LIMITED

Note:30 Maturity profile of borrowings including including current maturities is as below:

BOI:Term loan for Construction

(Rs.In Lakhs)

Particulars	As at 31.03.22	As at 31.03.2021
Not later than one year or on demand	16.67	NA
Later than one year bur not two years	16.67	NA
Later than two year bur not three years	16.67	NA
Later than three year bur not four years	16.67	NA
Later than four year bur not five years	16.67	NA
More than five years	11.73	NA
Total	95.06	NA
Less:Capilatization of transation costs	0.00	0.00
Total	95.06	NA

BOI:Term loan for Machinery

(Rs.In Lakhs)

Particulars	As at 31.03.22	As at 31.03.2021
Not later than one year or on demand	7.00	NA
Later than one year bur not two years	7.00	NA
Later than two year bur not three years	7.00	NA
Later than three year bur not four years	7.00	NA
Later than four year bur not five years	7.00	NA
More than five years	4.08	NA
Total	39.08	NA
Less:Capilatization of transation costs	0.00	0.00
Total	39.08	NA




31. On re-presentation of the board, short term borrowings from directors and members has been considered as long term borrowings (Schedule No. 5) and hence previous year's figures has been rearranged / regrouped.
32. Previous year's figures have been rearranged / regrouped wherever necessary to make them comparable with the figures of current year.
33. Balances appearing under loans, sundry debtors and sundry creditors are subject to confirmation in certain cases.
34. Balances have been rounded off to the nearest rupee.
35. Wherever external evidence is not available, we have relied on internal evidence as authorized by the Directors.


Signature for the Notes 1 to 35

Certified that the above schedules give true and fair view of the state of affairs of Assets and Liabilities of the Business for the period ended 31st March, 2022.

FOR, CURATIVE MICROBES PRIVATE LIMITED

Curative Microbes Pvt. Ltd. DIN
 06851467

.....DIRECTOR
Curative Microbes Pvt. Ltd.

DIN
 06969629

Director

.....DIRECTOR



FOR AKBARI THANKI & CO.

CHARTERED ACCOUNTANTS

Firm Registration No 124398W



CA SUBHASH K. AKBARI
 PARTNER

Membership Number 114659

UDIN: 22114659AOZQLF5266

Place: JUNAGADH

Date : 10.08.2022

Place : JUNAGADH

Date :10.08.2022