

GHELANI AGRICON LIMITED

AUDITORS

V.J.AMIN & CO.
CHARTERED ACCOUNTANTS
506, GAYATRI CHAMBERS,
NR. RAILWAY UNDERBRIDGE,
R.C.DUTT ROAD, ALKAPURI,
VADODARA- 390 007.

ANNUAL ACCOUNTS AND AUDIT REPORT F.Y. 2020-2021



INDEPENDENT AUDITORS' REPORT

To The Members of GHELANI AGRICON LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of GHELANI AGRICON LIMITED. ("the company"), which comprise the Balance Sheet as at 31 March 2021 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statement we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

We invite attention to Note No 11 (B).15 to the financial results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its business and financials, including valuation of assets, policy liabilities and solvency for the year ended March 31, 2021, this assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our Opinion is not modified on the above matter.



Other Matters

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium. Our opinion is not modified in respect of the above matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of sub - section (11) of section 143 of the Act, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on 31 March 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms Section 146(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – A



V.J. Amin & Co
CHARTERED ACCOUNTANTS
vipuldalal2013@gmail.com



506, Gayatri Chambers,
Near Rly Under Pass.,
R C Dutt Road, Alkapuri,
Vadodra-390007.
Cell. 9825980214

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2021 and
- (b) In the case of the statement of Profit and Loss, Profit of the company for the year ended on that date.

For V.J. Amin & Co.
Chartered Accountants

(VIPUL M. DALAL)

Partner

M. No. 103667

F.R.NO.100335W

UDIN- 22103667AAAACI5026

Date: 06.09.2021

Place: VADODARA



Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GHELANI AGRICON LIMITED as of 31st March 2021 in conjunction with our audit of the financial statements of for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting



V.J. Amin & Co
CHARTERED ACCOUNTANTS
vipuldalal2013@gmail.com



506, Gayatri Chambers,
Near Rly Under Pass.,
R C Dutt Road, Alkapuri,
Vadodra-390007.
Cell. 9825980214

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For V.J. Amin & Co.
Chartered Accountants

(VIPUL M. DALAL)

Partner

M. No. 103667

F.R.NO.100335W

UDIN- 22103667AAAACI5026

Date: 06.09.2021

Place: VADODARA



GHELANI AGRICON LIMITED

BALANCE SHEET AS ON 31ST MARCH 2021

(In Rs.)

PARTICULARS	NOTE NO.	AS ON 31/03/2021	AS ON 31/03/2020
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDER'S FUND			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves & Surplus	2	62,253.32	(8,634.59)
		<u>162,253.32</u>	<u>91,365.41</u>
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	1,635,000.00	635,000.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
		<u>1,635,000.00</u>	<u>635,000.00</u>
(3) Current Liabilities			
(a) Short-term borrowings	4	0.00	0.00
(b) Trade payables		667,695.00	1,607,700.00
(c) Other current liabilities		352,612.00	828,770.00
(d) Short term provisions		0.00	0.00
		<u>1,020,307.00</u>	<u>2,436,470.00</u>
TOTAL		<u>2,817,560.32</u>	<u>3,162,835.41</u>
II. ASSETS:			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		0.00	0.00
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
		<u>0.00</u>	<u>0.00</u>
(b) Non-current investments		0.00	0.00
(c) Deferred tax assets (net)		0.00	0.00
(d) Other non-current assets	5	163,848.00	218,464.00
		<u>163,848.00</u>	<u>218,464.00</u>
(2) Current assets			
(a) Current Investments	6	0.00	0.00
(b) Inventories		1,165,430.00	0.00
(c) Trade Receivables		936,985.90	1,420,694.00
(d) Cash & Cash Equivalents		323,873.00	1,408,496.00
(e) Short term Loans & Advances		77,423.42	15,181.41
(f) Other Current Assets		150,000.00	100,000.00
		<u>2,653,712.32</u>	<u>2,944,371.41</u>
TOTAL		<u>2,817,560.32</u>	<u>3,162,835.41</u>
NOTES ON ACCOUNTS	11	0.00	0.00

For and on behalf of the Board

For Ghelani Agricon Ltd.
FOR GHELANI AGRICON LIMITED

1 *Ghelani*
2 *Abulla* **Director**
DIRECTOR

PLACE : VADODARA
DATE : 06/09/2021

As per our report of even date annexe

FOR V.J AMIN & CO.
Chartered Accountants.

V.J. Amin & Co.
(VIPUL M. DALAL)
PARTNER

PLACE : VADODARA
DATE : 06/09/2021



GHELANI AGRICON LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2021

(In Rs.)

Particulars

INCOME :

	NOTE NO.	For the year ended 31/03/21	For the year ended 31/03/20
a. Revenue from operations			
b. Other Income	7	3,558,175.00	4,562,735.00
TOTAL Rs...		0.00	0.00
		3,558,175.00	4,562,735.00

EXPENDITURE :

Purchase of Trading Goods			
Employee Benefits Expenses	8	2,253,436.08	2,811,927.67
Other Expenses	9	0.00	480,000.00
	10	1,210,009.01	1,149,499.92
TOTAL		3,463,445.09	4,441,427.59

Profit/(Loss) Before Tax

Tax Expenses		94,729.91	121,307.41
a) Current Income Tax			
b) current tax expenses relating to prior years		23,842.00	28,770.00
c) Deferred Tax		0.00	0.00
		0.00	0.00
Profit / (Loss) from Continuing Operations (11 +/- 12)		70,887.91	92,537.41

DISCONTINUING OPERATIONS

Profit / (Loss) from Discontinuing Operation (Before tax)		0.00	0.00
Tax expenses of discontinuing operations		0.00	0.00
Profit / (Loss) from the Discontinuing Operation (after Tax)		0.00	0.00

TOTAL OPERATIONS

Profit and Loss for the period (13 +/- 15)		70,887.91	92,537.41
Earning Per Equity shares (of Rs 10/- each)			
1) Basic		7.09	9.25
1) Diluted		7.09	9.25

See accompanying notes forming part of the financial statements

NOTES ON ACCOUNTS

11

For and on behalf of the Board.

For Ghelani Agricon Ltd.

FOR GHELANI AGRICON LIMITED

1 *Ghelani*
Director

2 *P. K. Abulla*
DIRECTOR

PLACE : VADODARA
DATE : 06/09/2021

As per our Report of even date annexed.

FOR V. J AMIN & CO.
Chartered Accountants.

(Signature)
(MIPUL M. DALAL)
PARTNER

PLACE : VADODARA
DATE : 06/09/2021



GHELANI AGRICON LIMITED

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH'2021

(In Rs.)

PARTICULARS	AS ON	AS ON
	31/03/21	31/03/20

NOTE 01 SHARE CAPITAL

AUTHORISED SHARE CAPITAL

1,00,000/- Equity Share of Rs. 10/- each 100,000.00 100,000.00

TOTAL Rs... 100,000.00 100,000.00

ISSUED, SUBSCRIBED & PAID UP CAPITAL

10,000 Equity Shares of Rs. 10/- each fully paid
(P.Y 10,000. Equity Shares of Rs. 10/- each fully paid) 100,000.00 100,000.00

TOTAL 100,000.00 100,000.00

i) Details of shares held by each shareholder holding morethen 5% shares

Name of Shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of shares held	% holding of shares	No. of shares held	% holding of shares
NARENDRA GHELANI	4500	45%	4500	45%
VISHIT R GHELANI	4500	45%	4500	45%
R L GHELANI	500	5%	500	5%

NOTE 02 RESERVE & SURPLUS

Profit & Loss Account	0.00	0.00
Opening Balance	(8,634.59)	(101,172.00)
(Loss)/ Profit During the year	70,887.91	92,537.41
	<u>62,253.32</u>	<u>(8,634.59)</u>

NOTE 03 LONG TERM BORROWING

Unsecured Loan	0.00	35,000.00
Narendra Ghelani	1,410,000.00	375,000.00
Vishit R Ghelani	225,000.00	225,000.00

TOTAL 1,635,000.00 635,000.00

NOTE 04 CURRENT LIABILITIES

Sundry Creditors	667,695.00	1,607,700.00
Provisions	352,612.00	828,770.00

TOTAL 1,020,307.00 2,436,470.00

NOTE 05 OTHER NON-CURRENT ASSETS

Misc. Exp.	218,464.00	237,480.00
Opening Balance	0.00	35,600.00
Add: Exp. During the Year	<u>218,464.00</u>	<u>273,080.00</u>

Less : 1/5 Exp. W/off for the year 54,616.00 54,616.00

TOTAL 163,848.00 218,464.00

NOTE 06 CURRENT ASSETS

(a) Cash & Cash Equivalents

Cash on Hand	18,648.00	39,953.00
Balance with Schedule Bank	305,225.00	1,368,543.00

TOTAL 323,873.00 1,408,496.00

(e) Short term Loans & Advances

GST Receivable	77,423.42	15,181.41
----------------	-----------	-----------

TOTAL 77,423.42 15,181.41



GHELANI AGRICON LIMITED**PARTICULARS**

	For the year ended 31/03/21	For the year ended 31/03/20
NOTE 07 SALES		
SALES IGST 12%		
SALES IGST 18%	1,461,030.00	1,431,975.00
SALES IGST 5%	282990.00	581790.00
SALES GST 5%	1235950.00	2548970.00
SALES GST 12%	581995.00	0.00
DISCOUNT ON SALES	3500.00	0.00
TOTAL	3,558,175.00	4,562,735.00
NOTE 08: Cost of Goods Sold		
Opening Stock	-	-
DISCOUNT & SCHEME PAID WITHOUT GST	444,061.00	615,343.00
GST PURCHASE @ 5%	41,648.00	116,393.00
GST PURCHASE @ 12%	40,925.00	78,990.00
PACKING & FORWARDING EXPS (18 % IGST)	21,960.08	-
PURCHASE IGST 18 %	110,180.00	212,040.00
PURCHASE IGST @ 12 %	615,554.00	606,094.92
PURCHASE IGST @ 5%	2,144,538.00	1,183,066.75
	3,418,866.08	2,811,927.67
Less Closing Stock	1,165,430.00	-
TOTAL	2,253,436.08	2,811,927.67
NOTE 09 : FIELD SALARY		
FIELD STAFF SALARY	-	480,000.00
TOTAL	0.00	480,000.00
NOTE 10 : OTHER EXPENSES		
AUDIT FEES	12,500.00	12,500.00
BANK CHARGES	2,663.00	-
CONSULTANCY EXP.	8,000.00	-
DEMAGE MATERIAL EXP.	23,760.00	-
DEMO MATERIAL EXP.	2,923.00	-
FREIGHT EXPS	78,766.00	145,321.00
GODOWN RENT (M.P)	-	96,000.00
MEETING EXPS	-	30,000.00
MISC EXP. W/OFF	54,616.00	54,613.05
PRINTING & STATIONERY CHARGES @ 18 %	3,750.00	301,904.37
PROFESSIONAL FEES OR TECHNICAL SERVICES @ 18 %	5,000.00	60,000.00
ROUNDED OFF	7.01	-
STATIONERY EXPS @ 12%	34,229.00	56,432.50
TRAVELLING EXPS	983,795.00	392,729.00
TOTAL	1,210,009.01	1,149,499.92



NOTE : 11 (A) Corporate Information

Ghelani Agricon Ltd. is a company dealing in wholesale dealer of Agrochemical Products.

NOTE : 11 (B) Significant accounting policies

11.(B).1 Basis of Accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

11.(B).2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

11.(B).3 Inventories

The company is in Trading of various Products. Inventories are valued at lower of Cost or Market Value.

11.(B).4 Depreciation and amortisation

As no Fixed Assets Depreciation is not provided for.

11.(B).5 Revenue Recognition

The company follows Revenue Recognition on Sales basis.

Other Income

Interest income is accounted on accrual basis.

11.(B).6 Tangible Fixed Assets

The Company does not own any Fixed Assets so policy on the same is not decided.

Capital work-in-progress:-

No Such Work in Progress

11.(B).7 Intangible Assets

The company does not have any intangible assets, Policy on such assets is not decided

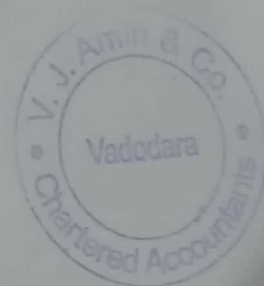
11.(B).8 Foreign Currency Transactions and

Initial recognition

The company does not have any Foreign Currency Transactions and translation, Policy on such is not decided

11.(B).9 Investments

The Company does not have investment policy on such is not decided



11.(B).10 Employee Benefits:

(a) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short-term employee benefits. The benefits like salaries, wages, short term compensated absence etc. and the expected cost of bonus are recognized in the period in which the employee renders the related service.

(b) Post-Employment Benefits

Other than Provident Fund Post- Employment Benefits are accounted as and when paid.

(c) Long Term Employee Benefits

Other than Provident Fund Long Term Employee Benefits are accounted as and when paid.

11.(B).11 Borrowing costs

As no borrowing cost no such policy.

11.(B).12. Taxes on Income:

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax - As no Difference between Taxable Income as per Company Law and Income Tax Deferred tax Assets or liability is not applicable.

11.(B).13 Impairment of Assets:

The company assesses at each Balance sheet date whether there is any indication that asset may be impaired. If any such indication exists, the company estimates their recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is adjusted to the amount of recoverable amount.

11.(B).14 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

11.(B).15 COVID SITUATION

The Company has made detailed assessment of its liquidity position to continue operation for the next year and the recoverability and carrying value of assets comprising property plant and equipment, inventory and trade receivables. Based on current indicators of future economic condition the company expects to recover the carrying amount of its assets. The company will continue to closely monitor any material changes arising of future economic condition and impact on its business.

11.(B).16

Previous year figures are regrouped, reclassified and rearranged wherever necessary.

11.(B).17 The company is a small and medium sized company as defined in the General instructions in respect of Accounting Standards notified under the companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. Item which does not have material financial effect is not taken into



NOTE : 11 (C) ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

11 (C) .1 Disclosure under Section 22 of Micro, Small and Medium Enterprise Development Act, 2006

	As at 31st March 2021		As at 31st March 2020	
	Rs.		Rs.	
Principal amount due to suppliers under MSMED Act, 2006				
Interest accrued, due to suppliers under MSMED Act on the above amount and unpaid				
Payment made to suppliers (other than interest) beyond the appointed day during the year	NIL		NIL	
Interest paid to suppliers under MSMED Act (other than Section 16)	NIL		NIL	
Interest paid to suppliers under MSMED Act (Section 16)	NIL		NIL	
Interest due and payable towards suppliers under MSMED Act for payments already made	NIL		NIL	
Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act	NIL		NIL	

Dues to Micro and Small enterprise have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor

11 (C) .2 Value of Imports calculated on CIF basis

	As at 31st March 2021		As at 31st March 2020	
	Rs.		Rs.	
Raw Materials	NA.		NA.	
Components	NA.		NA.	
Capital Goods	NA.		NA.	

11 (C) .3 Expenditure in Foreign Currency

	As at 31st March 2021		As at 31st March 2020	
	Rs.		Rs.	
Commission	NIL		NIL	
Traveling Expenses	NIL		NIL	
Insurance	NIL		NIL	

11 (C) .4 Details of consumption of imported and indigenous items

	As at 31st March 2021		As at 31st March 2020	
	Rs.	%	Rs.	%
Imported Raw Materials	N.A.	N.A.	N.A.	N.A.
Imported Components & Spare Parts	N.A.	N.A.	N.A.	N.A.
Indigenous Trading Material Purchase	2,253,436	100.00	2,811,928.00	100.00
Indigenous Components & Spare Parts	N.A.	N.A.	N.A.	N.A.
	2,253,436	100.00	2,811,928.00	100.00

11 (C).5 Earning in Foreign Exchange

	As at 31st March 2021		As at 31st March 2020	
	Rs.		Rs.	
Export of Goods calculated on FOB basis	N.A.		N.A.	
Other income	NIL		NIL	



		the extent not provided for)	
		As at 31st March 2021	
		As at 31st March 2020	
a) Claims against the company not acknowledged as debt		Rs.	Rs.
		NIL	NIL
NOTE 11 (C) 7 DISCLOSURES UNDER ACCOUNTING STANDARDS			
23.1 Related Party Transactions			
11 (C) a Details of Related Parties:		NIL	NIL
Description of Relationship			
Associates		Names of the related parties	Names of the related parties
Key Management Personnel (KMP)			NIL
Shri Narendra Laljibhai Ghelani			NIL
Shri Vishit R. Ghelani			
Note: Related parties have been identified by the management.			
11 (C) b Details of related party transactions during the year ended 31st March 2021 and outstanding as at 31st March 2020			
Nature of Transaction / Relationship/ Major Parties		2020-2021	2019-2020
		Rs.	Rs.
i) Purchase of Goods			
Agricon Fertilizers- Gujarat		77,000	N.A.
Agricon Fertilizers- WALUJ- Maharashtra		1,284,402	195,383
Curative Microbes Pvt. Ltd.		5,573	2,001,202
ii) Sale of Goods		-	-
iii) Interest Payment		NIL	NIL
iv) Payment of salaries		NIL	NIL
Balance outstanding at the end of the year		NIL	NIL
Trade Receivables			NIL
Associates			NIL
Sarjan Construction Pvt. Ltd.		-	-
Trade Payables			NIL
Agricon Fertilizers- WALUJ- Maharashtra		634,195	1,177,998
Key Management Personnel (KMP)			
Shri Sanjay Gaudani			
11 (C) C. Earning Per Share			
		As at 31st March 2021	As at 31st March 2020
		Rs.	Rs.
BASIC			
11 (C) C. a Continuing & Total Operations			
Net profit / (Loss) for the year from continuing operation attributable to the equity shareholders		70,888	92,537
Weighted average number of equity shares		10,000.00	10,000.00
Par value per share		10,000.00	10,000.00
Earning per share from continuing operations- Basic		7.09	9.25
DILUTED			
11 (C) C. b Continuing & Total Operations			
Net profit / (Loss) for the year from continuing operation attributable to the equity shareholders (on dilution)		70,888	92,537
Weighted average number of equity shares - for dilution		10,000.00	10,000.00
Par value per share		10,000.00	10,000.00
Earning per share from continuing operations- Diluted		7.09	9.25



GHELANI AGRICON LIMITED-GROUPING 31.03.2021
SUNDRY CREDIOTRS

AGRICON FERTILIZERS - WALUJ (MH)	634,195.00
ARALI V DALAL	5,000.00
RAJESH JAISWAL - INDORE	8,000.00
S.N.PANSURIYA & CO	8,000.00
V.M. DALAL & ASSOCIATES	12,500.00
TOTAL RS.	667,695.00

PROVISIONS

TRAVELLING EXP. PAYABLE	210000.00
Provision for Taxation A.Y.20-21	52612.00
TRADE DEPOSITS	90000.00
TOTAL RS.	352612.00

Bank Balance

GAL- BRD HDFC BANK A/C - 50200034986774	117110
GAL - CHATTASGADH HDFC BANK A/C-502000	7748
GAL - M.P. HDFC A/C - 50200046043648	125367
GAL - RAJASTHAN A/C - 50200046033481	55000
TOTAL RS.	305225

SUNDRY DEBTORS

SANJEEVANI LABORATORIES & AGRO SERVICES, R	22792.00
DOPRE	741477.90
SAHAKAR AGRO SALES - GUDAMALANI	2348.00
SHRI GADESWARI AGENCY PALIYALI	254119.00
AGRICON FERTILIZER GJ	-83751.00
TOTAL RS.	936985.9

